

**COUNTRY ECONOMIC INDICATORS**  
(Thailand)

Item	Fiscal Year				
	2018	2019	2020	2021	2022
<b>A. Income and Growth</b>					
1. GDP per Capita (\$, current)	7,124.6	7,630.0	6,990.9	7,066.2	6,908.8
2. GDP Growth (% , in constant prices)	4.2	2.1	(6.1)	1.5	2.6
a. Agriculture	6.1	(1.0)	(3.3)	2.3	2.4
b. Industry	2.9	(0.1)	(5.9)	3.8	(0.5)
c. Services	4.7	3.8	(6.6)	0.4	4.3
<b>B. Saving and Investment (current market prices, % of GDP)</b>					
1. Gross Domestic Investment	22.8	22.6	23.2	23.5	23.4
2. Gross National Saving	34.9	31.7	28.2	27.3	26.7
<b>C. Money and Inflation (annual % change)</b>					
1. Consumer Price Index	1.1	0.7	(0.8)	1.2	6.1
2. Total Liquidity (M3)	4.7	3.6	10.2	4.8	3.9
<b>D. Government Finance (% of GDP)</b>					
1. Revenue	15.7	15.3	15.0	14.9	14.8
2. Expenditure	18.6	18.1	20.0	20.0	18.4
3. Fiscal Balance	(3.0)	(3.0)	(5.2)	(4.8)	(3.5)
<b>E. Balance of Payments</b>					
1. Merchandise Trade Balance (% of GDP)	4.4	4.9	8.1	6.4	2.2
2. Current Account Balance (% of GDP)	5.6	7.0	4.2	(2.1)	(3.5)
3. Merchandise Export (\$) Growth (annual % change)	7.5	(3.4)	(6.5)	19.2	5.5
4. Merchandise Import (\$) Growth (annual % change)	13.7	(5.6)	(13.6)	27.7	15.3
<b>F. External Payments Indicators</b>					
1. Gross Official Reserves (\$ million)	205.6	224.3	258.1	246.0	216.6
2. External Debt Service (% of exports of goods and services)	6.1	6.7	7.5	6.1	6.8
3. Total External Debt (% of GDP)	35.5	34.2	36.9	38.0	39.9
<b>G. Memorandum Items</b>					
1. GDP (current prices, THB millions)	16,373,343	16,889,174	15,661,146	16,166,597	1,7370,236
2. Exchange Rate (THB/\$, average)	32.3	31.0	31.3	32.0	35.1
3. Population (million)	66.4	66.6	66.2	66.2	66.1

( ) = negative, GDP = gross domestic product.

Note: Data are as of 20 September 2023.

Source: Asian Development Bank.