

**LAND RENT CONTRACTUAL AGREEMENT MADE BETWEEN MINISTRY
OF AGRICULTURE
AND
NEGA MAMAY MIHRET**

This Land Lease Agreement is made and entered by and between **Ministry of Agriculture** of FDRE having its principal office at Bole sub city , Addis Ababa, Ethiopia, [herein after referred to as the " Lessor"].

and

Nega mamay Mihret is an Ethiopian origin Australian having passport No N2891364, Ethiopian origin ID No.010011440 **H.no 3453 Kebele 03, Sebeta Town, Oromia Reginal State, Ethiopia** [herein after referred to as "lessee", which expression where the context admits shall also mean and include its successors and assigns, including a company to be incorporated for the purpose here in after mentioned by the lessee in the Federal Democratic Republic of Ethiopia.

WHEREAS, the lessee, a business organization incorporated to engage in **Cotton principal investment and sesame & soy bean rotational crops development** under the relevant laws of Ethiopia; and requires sufficient land in Benishangul Gumuz Regional State;

WHEREAS, the Lessor is willing to provide the required land lease basis in accordance with the terms and conditions provided hereunder;

NOW THEREFORE, the parties have executed this land lease agreement on **30th September, 2011** under the terms and conditions indicated herein below.

**Article 1
Scope of Agreement**

- 1.1 The scope of this lease Agreement is to establish a long term land lease of rural land for **Cotton principal investment and sesame & soy bean rotational crops** farming and related activities on the land measuring **3,000** hectares, located in **Benishangul Gumuz** Regional State, **Metekel** Zone, **Dangur** District **Abay dar** kebele together with all rights of easement of amenities, fittings, fixtures, structures, installations, property or other improvements standing thereon.
- 1.2 This Lease Agreement shall be applicable to the full and exclusive use of that parcel of Rural land more particularly described in this lease [herein after referred to as the 'Lease Land'] free of any other land rent other than the rent expressed under Article 2 of this agreement.



