

**LAND RENT CONTRACTUAL AGREEMENT MADE BETWEEN MINISTRY
OF AGRICULTURE
AND
NEGA MAMAY MIHRET**

This Land Lease Agreement is made and entered by and between **Ministry of Agriculture** of FDRE having its principal office at Bole sub city , Addis Ababa, Ethiopia, [herein after referred to as the " Lessor"].

and

Nega mamay Mihret is an Ethiopian origin Australian having passport No N2891364, Ethiopian origin ID No.010011440 **H.no 3453 Kebele 03, Sebeta Town, Oromia Reginal State, Ethiopia** [herein after referred to as "lessee", which expression where the context admits shall also mean and include its successors and assigns, including a company to be incorporated for the purpose here in after mentioned by the lessee in the Federal Democratic Republic of Ethiopia.

WHEREAS, the lessee, a business organization incorporated to engage in **Cotton principal investment and sesame & soy bean rotational crops development** under the relevant laws of Ethiopia; and requires sufficient land in Benishangul Gumuz Regional State;

WHEREAS, the Lessor is willing to provide the required land lease basis in accordance with the terms and conditions provided hereunder;

NOW THEREFORE, the parties have executed this land lease agreement on **30th September, 2011** under the terms and conditions indicated herein below.

**Article 1
Scope of Agreement**

1.1 The scope of this lease Agreement is to establish a long term land lease of rural land for **Cotton principal investment and sesame & soy bean rotational crops** farming and related activities on the land measuring **3,000** hectares, located in **Benishangul Gumuz** Regional State, **Metekel** Zone, **Dangur** District **Abay dar** kebele together with all rights of easement of amenities, fittings, fixtures, structures, installations, property or other improvements standing thereon.

1.2 This Lease Agreement shall be applicable to the full and exclusive use of that parcel of Rural land more particularly described in this lease [herein after referred to as the 'Lease Land'] free of any other land rent other than the rent expressed under Article 2 of this agreement.



